



October 29, 2013

Universal Stainless Enters Agreement With Haynes International to Provide VIM Capacity and Forge Conversion Services

BRIDGEVILLE, Pa., Oct. 29, 2013 (GLOBE NEWSWIRE) -- **Universal Stainless & Alloy Products, Inc.** (Nasdaq:USAP) announced today that it has entered into a long-term agreement with **Haynes International, Inc.** (Nasdaq:HAYN) whereby Universal Stainless will provide Haynes with vacuum induction melting (VIM) capacity as well as with forging services on a conversion basis. In turn, Haynes will provide Universal Stainless with technology expertise for producing advanced nickel-based alloys.

Dennis Oates, Chairman, President and CEO of Universal Stainless, commented: "This agreement with Haynes advances our plan to leverage the capabilities of our North Jackson facility, namely its VIM melting capacity and radial forge, while enabling us to benefit from Haynes well-established expertise in producing technologically advanced alloys, in line with our plan for North Jackson and for Universal overall. For Haynes, access to additional VIM capacity and our state-of-the-art hot working equipment will enable them to further execute their strategy to efficiently deliver the highest quality products to their customers."

About Haynes International

Haynes International, Inc. is a leading developer, manufacturer and marketer of technologically advanced, nickel and cobalt-based high-performance alloys, primarily for use in the aerospace, chemical processing and land-based gas turbine industries.

About Universal Stainless & Alloy Products, Inc.

Universal Stainless & Alloy Products, Inc., headquartered in Bridgeville, PA, manufactures and markets semi-finished and finished specialty steels, including stainless steel, tool steel and certain other alloyed steels. The Company's products are used in a variety of industries, including aerospace, power generation, oil and gas, and heavy equipment manufacturing. Established in 1994, the Company, with its experience, technical expertise, and dedicated workforce, stands committed to providing the best quality, delivery, and service possible. More information is available at www.univstainless.com.

Forward-Looking Information Safe Harbor

Except for historical information contained herein, the statements in this release are forward-looking statements that are made pursuant to the "safe harbor" provision of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties that may cause the Company's actual results in future periods to differ materially from forecasted results. Those risks include, among others, the concentrated nature of the Company's customer base to date and the Company's dependence on its significant customers; the receipt, pricing and timing of future customer orders; changes in product mix; the limited number of raw material and energy suppliers and significant fluctuations that may occur in raw material and energy prices; risks related to property, plant and equipment, including the Company's reliance on the continuing operation of critical manufacturing equipment; risks associated with labor matters; the Company's ongoing requirement for continued compliance with laws and regulations, including applicable safety and environmental regulations; the ultimate outcome of the Company's current and future litigation and matters; risks related to acquisitions that the Company may make; and the impact of various economic, credit and market risk uncertainties. Many of these factors are not within the Company's control and involve known and unknown risks and uncertainties that may cause the Company's actual results in future periods to be materially different from any future performance suggested herein. Any unfavorable change in the foregoing or other factors could have a material adverse effect on the Company's business, financial condition and results of operations. Further, the Company operates in an industry sector where securities values may be volatile and may be influenced by economic and other factors beyond the Company's control. Certain of these risks and other risks are described in the Company's filings with the Securities and Exchange Commission (SEC) over the last 12 months, copies of which are available from the SEC or may be obtained upon request from the Company.

CONTACT: Dennis Oates

Chairman,

President and CEO

(412) 257-7609

Michael Bornak

VP Finance,

Treasurer and CFO

(412) 257-7606

June Filingeri

President

Comm-Partners LLC

(203) 972-0186