



## **Mac McAninch, President and CEO of Universal Stainless, to Present At FTN Midwest Securities Specialty Aerospace Metals and Materials Conference On May 23**

BRIDGEVILLE, Pa., May 18, 2006 -- Universal Stainless & Alloy Products, Inc. (Nasdaq:USAP) announced today that Mac McAninch, President and Chief Executive Officer, will speak at the FTN Midwest Securities Specialty Aerospace Metals and Materials Conference in New York on Tuesday, May 23 at 2:10 p.m. FTN Midwest Securities will host a live audio webcast of the Company's presentation, which will be available at [www.ftnmidwest.com](http://www.ftnmidwest.com) as well as on the Investor Relations page of the Company's website at [www.univstainless.com](http://www.univstainless.com), where a copy of the slide presentation also will be available. A replay of the audio webcast will be available on both websites following the live event and accessible for sixty days.

About Universal Stainless & Alloy Products, Inc.

Universal Stainless & Alloy Products, Inc., headquartered in Bridgeville, Pa., manufactures and markets a broad line of semi-finished and finished specialty steels, including stainless steel, tool steel and certain other alloyed steels. The Company's products are sold to rerollers, forgers, service centers, original equipment manufacturers and wire redrawers.

Forward-Looking Information Safe Harbor

Except for historical information contained herein, the statements in this release are forward-looking statements that are made pursuant to the "safe harbor" provision of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties that may cause the Company's actual results in future periods to differ materially from forecasted results. Those risks include, among others, risks associated with the receipt, pricing and timing of future customer orders, risks associated with significant fluctuations that may occur in raw material and energy prices, risks associated with the manufacturing process and production yields, risks related to property, plant and equipment and risks related to the ultimate outcome of the Company's current and future litigation and regulatory matters. Certain of these risks and other risks are described in the Company's filings with the Securities and Exchange Commission (SEC) over the last 12 months, copies of which are available from the SEC or may be obtained upon request from the Company.

CONTACT: Universal Stainless & Alloy Products, Inc.  
Richard M. Ubinger, Vice President of Finance,  
Chief Financial Officer and Treasurer  
(412) 257-7606

Comm-Partners LLC  
June Filingeri, President  
(203) 972-0186