



Universal Stainless Names Vice President of Sales and Marketing

BRIDGEVILLE, Pa., Jan. 21, 2004 -- Universal Stainless & Alloy Products, Inc. (Nasdaq:USAP) today announced that Dudley J. Merchant, 48, has been named to the newly created position of Vice President of Sales and Marketing for the Company.

Mr. Merchant has more than 25 years of steel industry experience, with a background in manufacturing as well as extensive sales and marketing expertise in the specialty steel segment. He most recently served as General Manager of Sales and Marketing for Theis Precision Steel, a domestic reroller of stainless and specialty alloy strip products and a wholly-owned subsidiary of the Theis Stahlwerke Group of Germany. Mr. Merchant also has held management positions with Allegheny Ludlum Steel and Industrial Steel and Wire Company.

President and CEO Mac McAninch commented: "Dudley Merchant is an important addition to the Universal Stainless management team. He knows the specialty steel industry from the inside and has experience and expertise that complements our current business focus and will enable us to pursue new opportunities. As this Company enters its second decade, we see abundant potential both in the U.S. and increasingly in the international marketplace. Dudley will play the key role in helping us achieve our sales and marketing objectives."

About Universal Stainless & Alloy Products, Inc.

Universal Stainless & Alloy Products, Inc., headquartered in Bridgeville, Pa., manufactures and markets a broad line of semi-finished and finished specialty steels, including stainless steel, tool steel and certain other alloyed steels. The Company's products are sold to original equipment manufacturers, service centers, forgers, rerollers and wire redrawers.

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